

**FILED**

**OCT 18 2023**

*Cathy Johnson*  
COUNTY CLERK  
VERMILION CO. IL.

**CITY OF GEORGETOWN**

**ORDINANCE NO. 2023-134**

**TAX LEVY PARTIAL  
ABATEMENT ORDINANCE**

**FISCAL**

**May 1, 2024 thru April 30, 2025**

**ADOPTED BY THE  
CITY COUNCIL  
OF THE  
CITY OF GEORGETOWN  
THIS 16<sup>th</sup> DAY OF OCTOBER 2023**

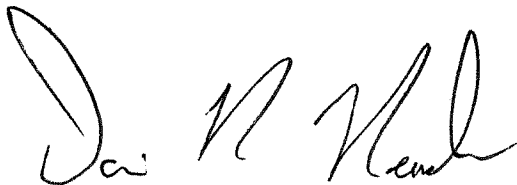
Published in pamphlet from by authority of the City Council of the City  
of Georgetown, Vermilion County, Illinois.  
This 17<sup>th</sup> day of October 2023.

# CITY OF GEORGETOWN

## ORDINANCE 2023-134

AN ORDINANCE PROVIDING FOR THE PARTIAL ABATEMENT OF THE LEVY OF TAXES FOR THE BOND FUND OF THE CITY OF GEORGETOWN, VERMILION COUNTY, ILLINOIS

This Ordinance is concerning Ordinance No.13-0903/04, an ordinance authorizing the issuance of \$705,000.00 General Obligation Waterworks Refunding Bonds (Alternate Revenue Source), Series 2013B, of the City of Georgetown, Vermilion County, Illinois, abating \$77,400 of the Levy and extension of Taxes for 2023 previously established to pay such bonds.



DARIN READNOUR

MAYOR OF GEORGETOWN

## ORDINANCE NUMBER 2023-134

An Ordinance concerning Ordinance No. 13-0903, an ordinance authorizing the issuance of **\$705,000.00** General Obligation Waterworks Refunding Bonds (Alternate Revenue Source), Series 2013B, of the City of Georgetown, Vermilion County, Illinois, abating \$67,500 of the Levy and extensions of Taxes for 2021 previously established to pay such bonds.

**Whereas**, the City Council (the “Corporate Authorities”) of the City of Georgetown, Vermilion County, Illinois (the “issuer”) passed and approved Ordinance Number 13-0903 (the “Ordinance”) authorizing the issuance of Waterworks Bonds (Alternate Revenue Source) Series 2013B, of the City of Georgetown, Vermilion County, Illinois, which bond ordinance was filed with the County Clerk of the County of Vermilion, Illinois, on September 4, 2013; and

**Whereas**, Section 10 of the Ordinance provides the levy and the extension of taxes for the purpose of paying the principal and interest on the bonds issued by the Corporate Authority of the District. Section 10 further provides whenever sufficient funds are irrevocably on deposit in a debt service sub account to pay the principal and interest on the bonds, the Corporate Authorities shall by appropriate Ordinance direct the abatement of the pledged taxes for the year of the proposed levy and file a certification of such abatement with the County Clerk of the County of Vermilion, Illinois;

**Whereas**, sufficient monies are irrevocably on deposit in the debt service sub account of the Issuer to pay the principal and the interest for said bond,

**Now, Therefore**, be it ordained by the Corporate Authorities of the City of Georgetown, as follows:

Section 1. Abatement. The City Clerk of Georgetown, IL is hereby authorized and directed to abate in part the levy of taxes for payment of general Obligation Bonds, Ordinance No 13-0903, adopted September 3, 2013 by the sum of \$77,400 and reduce the levy from \$77,400 to \$20,000 for the payment of principal and interest required under said General Obligation Bond Ordinance as provided for levied for the year 2023 in Ordinance 2023-134 in the City of Georgetown, Vermilion County, Illinois.

Section 2. Filing. As soon as this Ordinance becomes effective, a true and correct copy provided by the Clerk of the City, which certificate shall recite that this Ordinance has been duly adopted, shall file with the County Clerk, Vermilion County, Illinois, who is hereby directed to abate taxes as set forth in Section 1 for the 2023 tax levy.

Section 3. Effective Date. This Ordinance shall become effective immediately upon its passage and approval. Except as provided in this Ordinance, Ordinance 13-0903 shall continue in effect according to the express terms thereof.

The foregoing Ordinance was adopted by call vote as follows:

Yeas: 5                      Nays: 6                      Absent: 3

Passed this 16<sup>th</sup> day of October 2023.

Mayor *Jim R. Neuh*

City Clerk *Jacqueline Wilson*

Published in pamphlet form October 17, 2023.



**STATE OF ILLINOIS  
COUNTY OF VERMILION**

**CERTIFICATE**

I, Jacqueline Wilson, certify that I am duly appointed, qualified and acting Clerk of the City of Georgetown. I do further certify that the above and foregoing, identified as ordinance number 2023-134, is a true, complete and correct copy of an ordinance otherwise identified as: AN ORDINANCE CONCERNING ORDINANCE NO. 13-0903, AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$705,000 GENERAL OBLIGATION WATERWORKS BONDS (ALTERNATE REVENUE SOURCE), SERIES 2013B, OF THE CITY OF GEORGETOWN, VERMILION COUNTY, ILLINOIS, ABATING PART OF THE LEVY AND EXTENSION OF TAXES FOR 2023 PREVIOUSLY ESTABLISHED TO PAY SUCH BONDS passed by the Alderman of the City of Georgetown on the 16<sup>th</sup> day of October 2023, and approved by the Mayor of the City of Georgetown on the same said date, the original of which is part of the books and records within my control as Clerk of the City of Georgetown.

Dated this 16<sup>th</sup> day of October 2023



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Jacqueline Wilson  
Georgetown City Clerk

	Amount Appropriated	Amount to be raised by Tax Levy
<u>TOTAL GENERAL FUND</u>	\$ 605,000.00	\$ 45,000.00
(excluding Police Protection, Audit, and Workmans' Compensation)		
REF: GENERAL CORPORATE TAX (.25) (65 ILCS 5/8-3-1 DOR Code 001)		
<u>POLICE PROTECTION (.75)</u>	\$ 611,300.00	\$ 17,000.00
REF: POLICE PRTECTION TAX (65 ILCS 5/11-1-3, 5/11-1-5.1 DOR Code 014)		
<u>AUDIT</u>	\$ 6,500.00	\$ 6,000.00
REF: AUDIT TAX (65 ILCS 5/8-8-8 DOR Code 027)		
<u>WORKMAN'S COMPENSATION</u>	\$ 45,000.00	\$ 5,000.00
REF: WORKERS' COMPENSATION (745 ILCS 10/9-107 DOR Code 062)		
<u>IMRF</u>	\$ 40,000.00	\$ 34,500.00
REF: IMRF TAX (40 ILCS 5/7-171 DOR Code 005)		
<u>SOCIAL SECURITY AND MEDICARE TAX</u>	\$ 43,000.00	\$ 43,500.00
REF: FICA TAX (40 ILCS 5/21-110, 5/21-110.1 DOR Code 047)		
REF: MEDICARE TAX (40 ILCS 5/21-110.1 DOR Code 143)		
<u>UNEMPLOYMENT</u>	\$ 10,000.00	\$ 750.00
REF: UNEMPLOYMENT INSURANCE TAX (745 ILCS 10/9-107 DOR Code 060)		
<u>INSURANCE (LIABILITY AND PROPERTY) AND TORT JUDGEMENTS</u>	\$ 50,000.00	\$ 46,000.00
REF: TORT JUDGMENTS AND INSURANCE TAX (745 ILCS 10/9-107 DOR Code 035)		
<u>LIBRARY (.15)</u>	\$ 45,000.00	\$ 32,750.00
REF: LIBRARY TAX(75 ILCS 5/3-1, 5/3-4, 5/3-7 DOR Code 016)		
<u>SERIES 2013B BONDS</u>	\$ 77,400.00	\$ 20,000.00
REF: CORPORATE PURPOSES TAX (65 ILCS 5/8-1-3, 5/8-5-16 DOR Code 003)		
REF: MUNICIPAL BUILDING TAX (65 ILCS 5/11-64-2 DOR Code 003)		
REF: REFUNDING TAX (65 ILCS 5/8-1-4 DOR Code 003)		

2023  
TAX LEVY SUMMARY

EAV	\$ 22,655,476.00
2021 Levy Extension	\$ 238,750.00
2022 Levy Requested	\$ 250,500.00
General Corporate Tax	\$ 45,000.00
Police Protection Tax	\$ 17,000.00
Audit	\$ 6,000.00
Workmans' Compensation	\$ 5,000.00
IMRF Tax	\$ 34,500.00
Social Security and Medicare Tax	\$ 43,500.00
Unemployment Tax	\$ 750.00
Insurance (Liability and Property) and Tort Judgements	\$ 46,000.00
Library Tax	\$ 32,750.00
Series 1997 Bonds	Abate
Series 2013B Bonds	\$ 20,000.00
	<hr/> \$ 250,500.00
Total Less Bonds	\$ 230,500.00