

**Business/TIF District
Committee Meeting
Minutes for November 29, 2023**

Roll Call:

Present:	Jack Morrison	Alder Ward 1
	Dennis Davidson	Alder Ward 1
	Nick Krabel	Alder Ward 4
	Tim Waterman	Chairman/Alder Ward 4
Also Present:	Darin Readnour	Mayor
	Jacqueline Wilson	City Clerk

Chairman Waterman declared a quorum was present.

Food trucks – Food trucks do not pay any city sales tax. It is not fair to the restaurants in town that are paying sales tax, real estate taxes, etc. We have multiple food trucks that are opening on a regular basis in town. Alder Waterman mentioned charging a daily, weekly or monthly fee. Alder Davidson mentioned that other towns are charging an annual fee. We also need to regulate where they set up. They should not be set up on city streets.

Recommendations to full council: Annual permit at \$250, \$100 per day fee after warning for no permit.

Latoz Lot - The clerk asked IML about food trucks setting up on the Latoz lot. They recommend the food trucks having their own liability insurance in an amount not less than \$1 million per occurrence/\$2 million aggregate naming the village additional insurance by endorsement. The mayor mentioned setting up the Latoz lot for permanent food trucks. We could make permanent cement pads, put a pavilion with picnic tables, etc. The committee wondered how many food trucks would be interested in this.

The committee also discussed listing the property with a realtor. In order to sell, we have to have 80% of the appraised value. We will need to get the property appraised.

Recommendations to full council: List Latoz Lot with a realtor.

Adjourn Meeting:

Motion/ Second: Alder Morrison / Alder Krabel

Motion passed unanimously 3 – 0.

Meeting Adjourned at 6:26 p.m.